

# Senate File 368 - Introduced

SENATE FILE 368  
BY COMMITTEE ON JUDICIARY

(SUCCESSOR TO SSB 1040)

## A BILL FOR

1 An Act relating to the consumer credit code by modifying a  
2 reference to the federal Truth in Lending Act.  
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. Section 537.1302, Code 2013, is amended to read  
2 as follows:

3 **537.1302 Definition — Truth in Lending Act.**

4 As used in this chapter, "*Truth in Lending Act*" means Tit. 1  
5 of the Consumer Credit Protection Act, in subch. 1 of 15 U.S.C.  
6 ch. 41, as amended ~~to and including July 1, 2010~~, and includes  
7 regulations issued pursuant to that Act ~~prior to July 1, 2010~~.

8 EXPLANATION

9 This bill modifies a definition of the federal Truth in  
10 Lending Act contained in Code chapter 537, the Iowa consumer  
11 credit code.

12 Currently, the definition of "Truth in Lending Act"  
13 contained in Code section 537.1302 provides that the Act refers  
14 to Title 1 of the Consumer Credit Protection Act as cited in  
15 the United States Code, as amended to and including July 1,  
16 2010, and including regulations issued prior to July 1, 2010.  
17 The bill deletes the references to July 1, 2010, such that the  
18 definition refers to Title 1 of the Consumer Credit Protection  
19 Act, as amended, and including regulations issued pursuant to  
20 the Consumer Credit Protection Act.